नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under the Nepal Chartered Accountants Act, 1997)

# UDIN Document

Fiscal Year: 2079/80

| | |
|---|---|
| **Date / Time:** 2024-04-19 14:18:55 | **UDIN Number:** 240419RA04363xftj7 |
| **Member Name:** BUDHI BAHADUR LAMA | **Date of Signing Document:** 2024-04-19 |
| **Document Type:** Audit | **Audit Type:** Statutory Audit |
| **Office Type:** Unlisted Public Company | **Office Name:** R.S.T.C.A. Investment Fund Ltd. |
| **Type of Audit Opinion:** Unqualified Opinion | **Period (AD):** |
| **PAN No:** 619715197 | |

**Financial figures**

| S.N. | Heading | Amount |
|---|---|---|
| 1 | Total Asset/Liabilities | NRs. 18582083.79 |
| 2 | Gross Revenue/Turnover | NRs. 0 |
| 3 | Gross Expenses | NRs. 3144899.15 |
| 4 | Net Profit Or Loss | NRs. -3953416.21 |

**Status:** Active Document

**Document Description:** .

**Lama& Associates**
Registered Auditors
COP: 711 "D", Firm no: 3688

Pan no. 300481770
Lalitpur
Email: budhilama75@gmail.com

# INDEPENDENT AUDITOR'S REPORT

## TO THE SHAREHOLDERS OF R.S.T.C.A. INVESTMENT FUND LIMITED

### Opinion

We have audited the accompanying financial statements of **R.S.T.C.A. INVESTMENT FUND LIMITED ("the Company")**, which comprises the Balance Sheet as at 31st Ashad, 2080 (16th July, 2023) the Income Statement, the Statement of Change in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the financial statements presents fairly, in all material respects, the financial position of the Company, as at 31st Ashad 2080 (16th July, 2023), and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Accounting Standards and comply with Company Act, 2063, and other prevailing laws.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by The Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on the Requirements of the Companies Act, 2063**

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, where necessary for the purpose of our audit. In our opinion, the balance sheet, the statements of Income and the Cash Flow Statements have been prepared in accordance with the requirement of the companies Act, 2063 and are in agreement with the books of account of the company; and proper books of accounts as required by law have been kept by the company.
To the best of our information and according to explanations given to us and from our examination of the books of account of the company necessary for the purpose of our audit, we have not come across cases where Board of Directors or any employees of the company have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the company relating to the accounts in the Company.

**Report on Other Legal and Regulatory Requirements**

Based on our examination, we would like to further report that:

- We have obtained all the information and explanation, which to the best of our knowledge and belief were considered necessary for the purpose for our audit.
- The company has kept proper books of accounts as required by law, in so far as it appears from our examination of those books of account.
- The Statement of Financial Position, the Statement of Profit or Loss and the statement of Cash Flows and attached Schedules dealt with by this report are in agreement with the books of account maintained by the company.
- In our opinion and to the best of our information and according to the explanations given to us, the Board of Directors, the representative or any employee of the company has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the company deliberately or acted in a manner that would jeopardize the interest and security of the company.
- The operations of the company were within its jurisdiction.
- We have not come across any fraudulence in the accounts, based on our sample examination of the books.

For Lama & Associates

Budhi Bahadur Lama
Registered Auditor

UDIN Number:240419RA04363xftj7

Date: 2081/01/07
Place: Lalitpur, Nepal

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

INCOME STATEMENT as per 31st Ashad, 2080

*(All Figures in NPR)*

| S.No. | Particulars | Schedule | 2080 | 2079 |
|---|---|---|---|---|
| 1 | Income | | - | - |
| 2 | **Total Income** | | - | - |
| 3 | Less: Cost of goods sold | | - | - |
| | Less: Direct Cost | | - | - |
| 4 | **Gross Profit** | | - | - |
| 5 | Add: Other Income | | - | - |
| 6 | **Sub total** | | - | - |
| 7 | Less: Administrative Expenses | | 3,144,899.15 | - |
| 8 | Less: Selling & Distribution Expenses | | | |
| 9 | Less: Financial Charge | | - | - |
| 10 | **Net Operating Profit ( Loss ) Before Dep. & Tax** | | (3,144,899.15) | - |
| 11 | Less: Depreciation | | 808,517.06 | - |
| 12 | **Net Profit (Loss) before Staff Bonus & Income Tax** | | (3,953,416.21) | - |
| 13 | Less: Provision for Staff Bonus | | | |
| 14 | **Net Profit (Loss) before Income Tax** | | (3,953,416.21) | - |
| | **Income Tax** | | | |
| 15 | Less: Provision for Income Tax | | | - |
| 16 | Add/Less: Deffered Tax | | - | - |
| 17 | **Net Profit (Loss) after Income Tax** | | (3,953,416.21) | - |
| 18 | Less: Excess tax & TDS paid over provision (Fine & interest on Tax & TDS) | | - | - |
| 19 | **Profit Available for Appropriation** | | (3,953,416.21) | - |

As per our report on even date

Signigicant Accouting Policies & Notes to Accounts 32

The Accompanying Notes are an Integral Part of these Financial Statement.

RSTCA INVESTMENT FUND For a better Future

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

# R.S.T.C.A. Investment Fund Limited

**Lazimpat, Kathmandu, Nepal**

**BALANCE SHEET as per 31st Ashad, 2080**

(All Figures in NPR)

| Particulars | Schedule | 2080 | 2079 |
|---|---|---|---|
| ASSETS | | | |
| **A.Non Current Assets** | | | |
| **1. Propery Plants & Equipments** | | | |
| Tangible Assets | 1 | 2,634,400.72 | - |
| Intangible Assets | | | |
| Capital Work In Progress | | | |
| **Net Block** | | | |
| **2. Investments** | | | |
| Investment in associates | 2 | - | |
| Available For Sale Investments | 3 | | - |
| **3. Deffered Tax Assets** | 4 | | |
| **Total Non Current Assets** | | 2,634,400.72 | - |
| **B. Current Assets** | | | |
| 1. Cash & Cash Equivalents | | | |
| Cash Balance | 5 | 947,683.07 | - |
| Bank Balance | 6 | 5,000,000.00 | - |
| 2. Advance, Loans & Deposit | | | |
| Advance | 7 | 10,000,000.00 | - |
| Loan | 8 | | |
| Deposit | 9 | | |
| 3 Trade Debtors/Receivable | 10 | - | - |
| 4. Inventories | 11 | - | - |
| 5. Other Current Assets | 12 | - | - |
| **Total Current Assets** | | 15,947,683.07 | - |
| **Total Assets** | | 18,582,083.79 | - |
| **EQUITY & LIABILITIES** | | | |
| **A. Equity Attributable to Equity Share Holders** | | | |
| **1. Shareholder's fund** | | | |
| a. Share Capital | 13 | - | - |
| b. Other Reserve | 14 | | |
| 2. Retained Earning | 15 | (3,953,416.21) | - |
| **Total Equity** | | (3,953,416.21) | - |
| **B. Non Current Liabilities** | | | |
| 1. Long Term Borrowings | 16 | - | - |
| 2. Long Term Provisions | 17 | | |
| 3 Deffered Tax Liabilities | 4 | | |
| **Total Non Current Liabilities** | | - | |
| C. Current Liabilities | | | |
| 1. Trade Creditors/Payable | 18 | 9,850.00 | - |
| 2. Short Term Borrowings | 19 | 22,500,000.00 | |
| 3. Short Term Provisions | | | |
| Income Tax Payable | 20 | - | - |
| Other Tax Liabilities | 21 | 25,650.00 | - |
| 4.Current Portion of Long term borrowings | 22 | | |
| 5 Others Current Liabilities | 23 | - | - |
| **Total Current Liabilities** | | 22,535,500.00 | - |
| **Total equity & Liabilities** | | 18,582,083.79 | - |

As per our report on even date

Signigicant Accouting Policies & Notes to Accounts

The Accompanying Notes are an integral part of these financial statements

Saswot Raj Sharma
Chairman

Archana Shrestha
Treasury

Auditor

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

CASH FLOW as per 31st Ashad, 2080

*(All Figures in NPR)*

| Particulars | | 2080 | 2079 |
|---|---|---|---|
| (A) Cash Flow From Operating Activities | | | |
| Net profit (Loss) before income tax | | (3,953,416.21) | - |
| Adjustment for | | | |
| Depreciation of property, plant and equipments | (+) | 808,517.06 | - |
| Expenses written off | (+) | | |
| Provision for tax | (+) | | - |
| Dividend Income | (-) | | |
| Interest Income | (-) | | |
| Negative goodwill released to income | (+) | | |
| Gain/loss on disposal of property, plant and equipments | (+) | | |
| Non cash charge preliminery exp | (+) | | |
| Operating Cash Flow before movements in working capital | | (3,144,899.15) | - |
| (Increase) / Decrease in current assets | | - | |
| (Increase) /Decrease in receivable | | | |
| Increase/ (Decrease) in provision | | | |
| Increase/ (Decrease) in payable & current liabilities | | 22,535,500.00 | |
| Cash generated by operation | | | |
| Excess tax & TDS paid over provision (Fine & interest on Tax & TDS) | (-) | | |
| Paid income tax previous year | (-) | | |
| Net Cash from operating activities | | 19,390,600.85 | - |
| (B) Cash Flow From Investing Activities | | | |
| Purchase & acquisition of property, plants & equipments | (-) | (3,442,917.78) | |
| Sales of Property, plants & equipments | (+) | | |
| Loan made to suppliers & received from crediors | (+) | | |
| Acquisition of portfolio investments | (-) | - | |
| Capitalization of Fixed Asseets | (-) | | |
| Sale of Investments | (+) | | |
| Interest & Finance Charge | (-) | | |
| Interest Received | (+) | | |
| Dividend Received | (+) | | |
| Net Cash used in investing activities | | (3,442,917.78) | - |
| (C) From Financing Activities | | | |
| Increase in owner Investment | (+/-) | | |
| Proceeds from long-term borrowings | (+) | (10,000,000.00) | - |
| Payment of dividend tax | (-) | | |
| Dividend paid | (-) | | |
| Payment of debt principal, including capital leases | (-) | | |
| Net Cash From Financing Activities | | (10,000,000.00) | - |
| Net Increase (decrease ) in cash & Cash Equivalent | | 5,947,683.07 | - |
| Cash & Cash Equivalent at the beginning of the period | | - | |
| Cash & Cash Equivalent at the end of the period | | 5,947,683.07 | - |

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

PL APPROPIRATION as per 31st Ashad, 2080

| Particulars | 2080 | 2079 |
|---|---|---|
| Accumulated Profit & Loss Upto Previous Year | - | |
| Net Profit For The Year | (3,953,416.21) | - |
| **Profit Available For Distribution** | **(3,953,416.21)** | - |
| **Appropriations** | | |
| General Reserve | 0 | 0 |
| Proposed Bonus Share | 0 | 0 |
| Proposed Dividend | 0 | 0 |
| Other Reserves | 0 | - |
| | | |
| **Balance of Profit/(Loss) Transferred to the Balance Sheet** | **(3,953,416.21)** | - |

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

Schedule-1

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu,Nepal

Fixed Assets Schedule as per 31st Ashad, 2080

Details of Property, Plant , Equipment & Depreciation.

| S.no. | Particulars | Opening WDV | Absored Purchase | Less: Sales | Depreciable Base | Dep Rate | Dep. Up to last year | Dep This year | Total Depreciation | Unabsored Purchase | Capitalisation Value | Closing WDV |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| A | **Tangible Assets** | | | | | | | | | | | |
| | **Non Depriciable Assets** | - | - | - | - | | - | - | - | - | - | - |
| 1 | Land | - | | - | - | | - | | - | - | - | - |
| 2 | Biological Assets | | | | - | | | - | | | | - |
| | **Block-A** | - | - | - | - | **5%** | - | - | - | - | - | - |
| 1 | Machinary & Equipments | | - | - | - | **(WDV)** | - | - | - | - | - | - |
| 2 | Building & Construction | | | - | - | | - | - | - | - | | - |
| | **Block-B** | | | - | - | **25%** | - | - | - | - | - | - |
| 1 | Furniture & Fixture | | 2,319,670.00 | - | 2,319,670.00 | **(WDV)** | - | 579,917.50 | - | - | | 1,739,752.50 |
| 2 | Office Equipment | | 79,000.00 | - | 79,000.00 | | - | 19,750.00 | - | - | - | 59,250.00 |
| 3 | Infrastructure | | | | - | | | - | | | | - |
| | **Block-C** | | | - | - | **20%** | | - | | - | | - |
| 1 | Vechicle | | - | - | - | **(WDV)** | - | - | - | - | | - |
| 2 | Others | | | - | - | | - | - | - | - | - | - |
| 3 | Decoration | | | - | - | | - | - | - | - | - | - |
| | **Block-D** | | | - | - | **15%** | | - | | - | | - |
| 1 | Library +System and Database | | 1,000,000.00 | - | 1,000,000.00 | **(WDV)** | - | 200,000.00 | - | - | - | 800,000.00 |
| 2 | Others Asstets | | | - | - | | - | - | - | - | - | - |
| B | **Intangible Assets** | | | | - | | | - | | | | - |
| | **Block-E** | - | - | - | - | **(..%)** | | - | - | - | - | - |
| 1 | Software | - | 44,247.78 | - | 44,247.78 | **(SLM)** | - | 8,849.56 | - | - | - | 35,398.22 |
| 2 | Good will | - | | - | - | | - | - | - | - | - | - |
| 3 | Patent | - | - | - | - | | - | - | - | - | - | - |
| 4 | Copyrght | - | - | - | - | | - | - | - | - | - | - |
| 5 | Trademark | - | | - | - | | - | - | - | - | - | - |
| 6 | Lease hold improvement | | | | - | | | - | | | | - |
| | **Grand Total** | - | **3,442,917.78** | - | **3,442,917.78** | **0.65** | - | **808,517.06** | - | - | - | **2,634,400.72** |

*Note: Rate of Depreciation are as per the Provision of Income Tax Act 2058, company can adopt own depreciation rate as per the company's Financial Policy.*

Lama & Associates ICAN 4363 Lalitpur, Nepal

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

As per 31nd Ashad, 2080

| Particulars | 2080 | 2079 |
|---|---|---|
| **Schedule 2** | | |
| **Detail of Investment in associates** | | |
| Investment | | |
| **Total** | - | |
| **Schedule 3** | | |
| **Detail of available for sale investment** | | |
| **Invstment in share & deventure** | | |
| A- class financial institutions/Commercial Banks | | |
| B- class financial institutions/Development Banks | | |
| C- class financial institutions/Finanaces | | |
| other financial & public concerns | | |
| **Total** | | |
| **Schedule 4** | | |
| **Detail of Deffered Tax Assets/Liabilities** | | |
| Deffered tax Assets/Liabilities generated upto previous year | | |
| Change in Deffereed tax Assets/Liabilities during this year | | |
| **Total** | | |
| **Schedule 5** | | |
| **Detail of Cash Balance** | | |
| Cash Balance | 947,683.07 | |
| **Total** | 947,683.07 | - |
| **Schedule 6** | | |
| **Detail of Bank Balance** | | |
| Cheques in transits | | |
| Bank Balance | | |
| NMB Bank Limited | 5,000,000.00 | |
| Citizens Bank Limited | | |
| **Total** | 5,000,000.00 | - |
| **Schedule 7** | | |
| **Detail of Advance** | | |
| Staff Advance | | |
| Directors Advance | | |
| Other Advances | | |
| Working Advance | | |
| Advance to Land | 10,000,000.00 | |
| **Total** | 10,000,000.00 | - |
| **Schedule 8** | | |
| **Detail of Loans** | | |
| Loans to Staff | | |
| Loans to associates | | |
| **Total** | | |
| **Schedule 9** | | |
| **Detail of Deposit** | | |
| **Security Deposit** | | |
| Nepal Telecomunication | | |
| General Post Office | | |
| CDO Office | | |
| Deposits at umbrella associations | | |
| **Total** | | |
| **Schedule 10** | | |
| **Detail of Trade Debtors /Receivables** | | |
| Bills Receiable | - | |
| Sundry Debtor | | |
| **Total** | - | - |

RSTCA INVESTMENT FUND

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

As per 31nd Ashad, 2080

| Particulars | | 2080 | 2079 |
|---|---|---|---|
| Schedule 11 | | | |
| Detail of Ending inventory | | | |
| | Raw material Inventory | - | - |
| | Closing Stock finished | - | |
| Total | | - | - |
| Schedule 12 | | | |
| Detail of Other Current Assets | | | |
| | Advance Tax Paid | | |
| | Advertisement Tax | | |
| | TDS of Consultancy | | |
| | Vat Receiable | | |
| Total | | - | |
| Schedule 13 | | | |
| Detail of Equity attributes to equity shareholders | | | |
| | **Ordinary Shareholders funds** | | |
| | Authorized Capital of 50,00,000 shares Rs. 100 each | 500,000,000.00 | |
| | Issued, Capital of 30,00,000 shares Rs. 100 each | 300,000,000.00 | |
| | Subscribed, Called up & paid up Capital of 21,00,000 shares Rs. 100 each | | |
| | **Preferance Shareholders fund** | | |
| Schedule 14 | | | |
| Detail of Reserve & Sulplus | | | |
| | General Reserves | | |
| | Others Reserves | | |
| Total | | - | - |
| Schedule 15 | | | |
| Detail of Retained earning | | | |
| | Retained earning up to previous year | - | - |
| | Profit/loss generated during this year | (3,953,416.21) | |
| Total | | (3,953,416.21) | |
| Schedule 16 | | | |
| Detail of Long term borrowings | | | |
| | Middle term loan | | |
| | Long term borrowings from development banks | | |
| | Long term borrowings from other financial institution | | |
| | Long term borrowings from Shareholders | | |
| Total | | | |
| Schedule17 | | | |
| Detail of Long term provision | | | |
| | Pension Obligations | | |
| | Employee Welfare funds | | |
| | Sateholders obligations | | |
| | other provisions | | |
| Total | | | |
| Schedule 18 | | | |
| Detail of Trade creditors/Payables | | | |
| | Audit Fees | 9,850.00 | |
| Total | | 9,850.00 | - |

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

RSTCA INVESTMENT FUND

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

As per 31nd Ashad, 2080

| Particulars | 2080 | 2079 |
|---|---|---|
| **Schedule 19** | | |
| **Detail of Short term borrowings** | | |
| Archana Shrestha | 10,000,000.00 | |
| Saswot Raj Sharma | 10,000,000.00 | |
| Deepti Rana | 2,500,000.00 | |
| Other borrowings | | |
| **Total** | 22,500,000.00 | |
| **Schedule 20** | | |
| **Detail of Short Term Provision** | | |
| Provision for Doubtful debt | | |
| Provision for Staff Bonus | | |
| Provision for Employee medicine | | |
| Provision for Social Hazards | | |
| Other Current nature Provisions | | |
| Provision For Income tax | | |
| **Total** | - | - |
| **Schedule 21** | | |
| **Detail of Other Tax Liabilities** | | |
| TDS on salary payable | 24,000.00 | |
| TDS on service charges payable | | |
| Education Tax Liabilities | | |
| TDS on advertisement | | |
| Social security tax | | |
| TDS house rent | 1,500.00 | |
| TDS on meeting Allowances | | |
| TDS Commission/guest lecture | | |
| TDS on Audit fee | 150.00 | |
| TDS Internal Audit | | |
| TDS Consultancy Charges Payable | | |
| VAT | | |
| Other TDS Payable | | |
| **Total** | 25,650.00 | - |
| **Schedule 22** | | |
| **Detail of Current portion of Long term Borrowings** | | |
| Interest payable on long term loans | | |
| Charges payable on long term borrowings | | |
| EMI portions | | |
| **Total** | | |
| **Schedule 23** | | |
| **Details of Others Current Liabilities** | | |
| Audit fee payable | | |
| Staff salary & allowance Payables | | |
| Rents & rates payable | | |
| Expenses payable | | |
| Other miscellaneous payable | | |
| **Total** | - | - |

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363

# R.S.T.C.A. Investment Fund Limited

Lazimpat, Kathmandu, Nepal

As per 31nd Ashad, 2080

| Particulars | 2080 | 2079 |
|---|---|---|
| Schedule 24 | | |
| Detail of Income | | |
| Sales Income | - | |
| Incentive Income | | |
| Total | - | - |
| Cost Of Goods Manufactured | | |
| Schedule 25 | | |
| Detail of Direct Expenses (Trading Concern) | | |
| Opening Stock | - | - |
| Add: Purchase | - | |
| Less: Purchase Return | | |
| Less: Closing Stock | - | - |
| Cost Of Goods Sold | - | - |
| Schedule 26 | | |
| Detail of Direct Expenses | | |
| Labor for Site | - | |
| Transportation | - | |
| Total | - | - |
| Schedule 27 | | |
| Detail of Other Income | | |
| Other Income | - | |
| Total | - | |
| Schedule 28 | | |
| Detail of Administration expenses. | | |
| Audit fees | 10,000.00 | |
| Fuel | 120.00 | |
| Refreshment | 26,457.57 | |
| Printing and Stationery | 16,000.00 | |
| Rate and registration | 660,000.00 | |
| Rent | 15,000.00 | |
| Repair and maintaince | 11,883.00 | |
| Staff salary & allowance Payables | 2,400,000.00 | |
| Telephone and Internet | 5,318.58 | |
| Electricity and Water | 120.00 | |
| Total | 3,144,899.15 | - |
| Schedule 29 | | |
| Detail of Selling & Distribution Expenses | | |
| Cargo charges | | |
| Promotional Expenses | | |
| Discount | | |
| others | | |
| Total | | |
| Schedule 30 | | |
| Detail of Financial Charges | | |
| Interest in long term borrowins | | |
| Interest in Short term borrowins | | |
| Bamks Charge | | |
| Bamks Commission | | |
| others | | |
| Total | | |
| Schedule31 | | |
| Detail Depreciation | | |
| Depreciation on Tangible Assets | 808,517.06 | |
| Depreciation on Intangible Assets | | |
| Total | 808,517.06 | - |

RSTCA INVESTMENT FUND

Lama & Associates ★ Lalitpur, Nepal ★ ICAN 4363